



A MESSAGE TO OUR MEMBERS

As we reflect on 2025, we are pleased to share that your credit union continued to grow and strengthen, even as economic conditions remained uncertain for many households. Thanks to your trust and participation, we ended the year in a solid financial position while staying focused on our mission of providing convenient, efficient, and quality financial services.

Throughout 2025, higher interest rates and ongoing cost-of-living pressures continued to impact many of our members. We understand that navigating today's financial environment hasn't always been easy, and we worked hard to remain a steady, reliable partner. Our focus remained on being your lending partner, helpful guidance, and financial solutions designed to support you through changing times.

Despite these challenges, 2025 was a strong year financially for your credit union.

- Total assets grew to \$401.1 million, up 7.1% from last year.
- Loans increased to \$322.8 million, an 11% increase, reflecting strong member borrowing.
- Member shares grew to \$336.7 million, showing continued confidence in the credit union.
- Member equity rose to \$59.3 million, a 17.2% increase.
- Our net worth ratio improved to approximately 14.8%, keeping us well-capitalized and financially strong.

We also continued to invest in improvements that make banking easier and more convenient. Enhancements to our digital services and internal systems helped us serve you more efficiently while maintaining the personal service you expect. We installed a new Integrated Teller Machine (ITM) in Coffee Regional Hospital in Douglas, Ga. These investments position us well to meet your needs today and into the future.

In recognition of our staff's hard work and dedication, we were awarded the Best Credit Union in Liberty County and Wayne County's Favorite Credit Union.

As we look ahead to 2026, we remain committed to supporting your financial well-being, adapting to changing market conditions, and maintaining the safety and soundness of your credit union. With a strong foundation and a clear focus on our members, we are confident in our ability to navigate whatever lies ahead - together.

Thank you for your continued loyalty and trust. We are proud of what we accomplished in 2025 and grateful for the opportunity to serve you. We look forward to continuing this journey with you.



Harley C. Grove
Harley Grove
Chairperson &
Audit Committee



Stacie B. Branch
Stacie Branch
President/CEO

AUDIT COMMITTEE REPORT

The Audit Committee is pleased to present its report as part of Interstate Credit Union's Annual Report for the year ended 2025.

The Audit Committee assists the Board of Directors in fulfilling its oversight responsibilities by ensuring the accuracy of financial statements, the effectiveness of internal controls, and compliance with applicable laws and regulations. The committee works closely with both external and internal auditors to obtain independent and objective assessments of the credit union's financial condition and operational effectiveness.



Harriett Cooper
Harriett Cooper
Chairperson

As part of our oversight responsibilities, the Audit Committee engaged Doeren Mayhew, an independent firm of certified public accountants, to perform the external audit of the credit union's financial statements for the period ending June 30, 2025. The audit included a review of financial statements, accounting practices, and internal controls. We are pleased to report that Doeren Mayhew issued an unqualified opinion, indicating that the financial statements present fairly, in all material respects, the financial position of the credit union in accordance with generally accepted accounting principles (GAAP).

In addition to the external audit, the Audit Committee retained the services of CU Audit & Compliance Group to perform quarterly internal control reviews. These reviews focused on evaluating the adequacy and effectiveness of internal controls, risk management practices, and regulatory compliance. Based on the results of these reviews, the committee is satisfied that the credit union's operations continue to be safe, secure, and compliant with applicable regulatory requirements. Management has demonstrated a commitment to addressing recommendations and maintaining strong internal controls.

Based on the results of both the external audit and internal control reviews, the Audit Committee is confident that Interstate Credit Union continues to operate in a safe, sound, and efficient manner. The committee remains committed to strong governance practices and will continue to focus on financial integrity, risk management, and regulatory compliance to protect the best interests of our members.

We extend our appreciation to the Board of Directors, management, and our external auditors for their continued professionalism and dedication. We also thank you, our members, for your trust and support.

Sincerely,
The Audit Committee
Interstate Credit Union

57TH ANNUAL MEETING *MINUTES*

The 57th Annual Membership meeting of Interstate Credit Union was held on Tuesday, March 18, 2025, at Interstate Credit Union's Administration Office located at 190 S. 5th St. in Jesup, GA. There were 38 members in attendance.

Chairman Jerry Jones called the meeting to order at 5:00 pm and welcomed everyone. Senior VP, Pam Leggett ascertained there was a quorum present. Vice Chairman, Sharon Terry gave the invocation. The Pledge of Allegiance was recited.

President/CEO Stacie Branch welcomed everyone in attendance and recognized Interstate Credit Union's Board of Directors and Audit Committee. They are as follows: Jerry Jones, Chairman; Sharon Terry, Vice Chairman; Harriett Cooper, Secretary and Audit Committee; Delinda Pattie, Treasurer and Audit Committee; Harley Grove, Board of Directors and Audit Committee; Amelia Milligan, Board of Directors and Audit Committee.

Stacie recognized Chairman Jerry Jones for his many years of dedication and commitment to Interstate Credit Union and its members. Prior to 1991, Mr. Jones served on the Board of Directors for Wayne County Teachers Credit Union before its merger with Interstate Credit Union in 1991. He has served on Interstate Credit Union's Board of Directors since that time and has held the position of Chairman of the Board since 2020.

Chairman Jerry Jones asked for a motion to accept the minutes of the previous year as presented in the Annual Report. Harley Grove made a motion to accept these minutes as written. Delinda Pattie seconded the motion; motion carried.

Harriett Cooper presented the Audit Committee Report for 2024. She stated that the Audit Committee's primary responsibility is to oversee the financial reporting process, system of internal controls, and the audit process to ensure the credit union operates safely, soundly, and in the best interests of its members. She reported that Doeren Mayhew, Certified Public Accountants, performed the external audit of Interstate Credit Union's 2024 financial statements. The firm issued an unqualified opinion, confirming that the statements were presented fairly in all material respects and in accordance with generally accepted accounting principles (GAAP). In addition, quarterly internal control reviews were performed by CU Audit and Compliance Group. The reviews confirmed that the credit union's internal controls and compliance procedures are effective and that operations are safe, secure, and compliant with all applicable regulations. Based on the results of both the external audit and internal reviews, the Audit Committee concluded that Interstate Credit Union is operating in a safe, sound, and efficient manner. Harriett expressed appreciation to the Board of Directors, management team, and both internal and external auditors for their continued commitment to maintaining the highest standards of financial integrity.

Stacie presented the President's Report. She reflected on the year 2024, noting that despite economic challenges and the impact of Hurricanes Helene and Isaac, Interstate Credit Union remains strong, resilient, and committed to the financial well being of its members. Stacie reported that deposits increased by over \$31 million, loans increased by more than \$14 million, and net worth increased by \$5.8 million. These accomplishments were attributed to the trust of the membership and the dedication of the Credit Union's team. She highlighted the Credit Union's continued investment in digital enhancements, including improved mobile banking, enhanced online services, and streamlined member processes. Stacie also noted the successful merger with Coffee Regional Medical Center Employees Credit Union and extended a warm welcome to the new members. She concluded by reaffirming the Credit Union's commitment to its members as it moves into 2025, emphasizing continued innovation, member support, and financial strength.

Chairman Jerry Jones asked if there was any new business. There being none, he asked if there was any old business. There was none.

The Nominating Committee nominated the following directors: Stacie Branch, 3-year term; Delinda Pattie, 2-year term, and Harley Grove, 2-year term. There being no nominations by petition, these were elected by acclamation.

After no further business, the meeting was adjourned at 5:24 pm.

Respectfully submitted,
Kristy Spradley, Recording Secretary, Harley Grove, Chairman, and Harriett Cooper, Board Secretary

FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL CONDITION

YEAR ENDED 2025

YEAR ENDED 2024

Assets

Loans (Net)	\$322,793,096	\$290,662,946
Cash and Equivalents	\$26,039,157	\$31,011,777
Investments	\$28,850,891	\$33,443,865
Fixed Assets	\$7,276,263	\$7,276,498
Other Assets	\$16,124,405	\$12,093,900
Total Assets	\$401,083,812	\$374,488,986

Liabilities, Shares & Equity

Total Liabilities	\$5,113,051	\$4,642,024
Member Shares	\$336,676,858	\$319,245,954
Member's Equity	\$59,293,904	\$50,601,008
Total Liabilities, Shares & Equity	\$401,083,812	\$374,488,986

STATEMENT OF INCOME

YEAR ENDED 2025

YEAR ENDED 2024

Income

Interest from Loans	\$21,120,885	\$18,001,224
Investment Income	\$1,163,150	\$1,600,763
Fee Income	\$4,074,821	\$3,697,274
Other Income	\$4,795,059	\$4,419,609
Gain (Loss) Sale of Assets	\$17,885	\$0
Gain (Loss) Other Non-Operating	\$57,318	\$105,731
Total Income	\$31,229,118	\$27,824,601

Expenses

Operating Expenses	\$14,462,203	\$13,082,625
Provision Expense	\$1,524,726	\$1,460,962
Dividend Expense	\$7,430,619	\$8,213,363
Total Expenses	\$23,417,548	\$22,756,950

Net Income

\$7,811,570

\$5,067,650

Thank you, members.

Because you bank with us, more value stays with you.



As a member-focused financial cooperative, Interstate exists to serve people, not profits. In 2025, we returned more than **\$7.7 million** to our members as part of our commitment to helping members thrive and strengthening the communities we serve.

\$7,728,244

TOTAL MEMBER GIVEBACK

\$80,425

TOTAL COMMUNITY GIVEBACK

35,654

MEMBERS SERVED





